

FUTURE RETAIL

19th May, 2020

To,
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Listing Department
National Stock Exchange of India Limited
Bandra Kurla Complex,
Bandra East,
Mumbai - 400 051

Scrip Code: 540064
Scrip Code of Debt: 958809 & 958810

Symbol: FRETAIL

Dear Sir / Madam,

Ref: Intimation under Regulation 30 and other applicable regulations of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Sub: Outcome of the Meeting of the Committee of Directors held on 19th May, 2020

Further to our letter dated 04th January, 2020 and with reference to above, we hereby inform that a meeting of Committee of Directors of the Company was held today i.e. 19th May, 2020 and *inter-alia* considered and approved the allotment of 1,48,03,960 equity shares of Rs. 2/- each to M/s. Future Coupons Private Limited (FCPL) (formerly known as Future Coupons Limited) a Promoter Group entity at a price of Rs.505/- per share comprising of a premium amount of Rs.503/- per share, upon exercise of option for conversion of remaining equity warrants and against receipt of balance amount of warrant issue price, which was pending on these warrants. Please be informed that the said warrants were originally allotted to FCPL on 23rd April, 2019 at a price of Rs. 505/- per warrant on preferential basis against receipt of 25% of warrant subscription price (i.e. Rs. 126.25 per warrant).

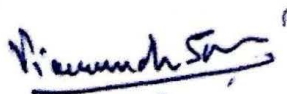
Post allotment of above equity shares, the paid-up equity share capital of the Company stand increased to Rs. 108,44,04,798/- divided into 54,22,02,399 Equity Shares of Rs. 2/- each from Rs. 105,47,96,878/- divided into 52,73,98,439 Equity Shares of Rs. 2/- each.

Please note that this disclosure shall be treated as compliance under Regulation 30 and all other applicable provisions of SEBI Listing Regulations.

We request you to kindly take the same on records.

Thanking you,

Yours faithfully,
For Future Retail Limited



Virendra Samani
Company Secretary

CC:
Singapore Exchange Securities Trading Limited
2, Shenton Way, #02-02, SGX Centre 1.
Singapore - 068 804